



AUTO | HOME | LIFE | BUSINESS | RETIREMENT

FOR IMMEDIATE RELEASE

## **Missouri's Retirement Dilemma: One in Three Fear Ability to Retire**

*37% of Missourians worry their retirement is in jeopardy*

**BLOOMINGTON, IL, May 16, 2017** – A majority of Missourians are worried about their financial future and over a third fear they won't have the money saved to retire.

The latest COUNTRY Financial Security Index® survey revealed that two in three Missourians (66 percent) report the country's current events are making them concerned about their financial future. Given this backdrop, it may not come as a surprise the survey also found over a third (37 percent) worry they either will not be able to retire or will need to delay retirement in the future.

The good news is more Missourians report they are taking action to save for retirement. Fifty-six percent of Missouri respondents said they include retirement in their long-term financial goals. That beats out the national average of 49 percent.

Retirement isn't the only financial concern in Missouri. Respondents also were concerned over affording healthcare costs (46 percent), unexpected expenses (47 percent), and having the funds to take desired vacations (39 percent).

"Many people today are outliving their assets because they did not include retirement in their long-term financial goals," said Doyle Williams, an executive vice president at COUNTRY Financial. "Americans need to seek financial guidance now so they can eliminate the fear of never being able to retire. By taking some simple steps almost everyone can put a plan in place to secure their financial future."

With advancements in healthcare, it is not uncommon for people to spend more years in retirement than previous generations. For planning purposes, a good rule of thumb is to assume living to about age 90 unless health or family history indicate otherwise. Moreover, the desired standard of living during retirement will influence how much money you will need. It is advised that you plan on at least 75 percent of your pre-retirement income to pay for living expenses during retirement.

---

### **About The COUNTRY Financial Security Index®**

Since 2007, the COUNTRY Financial Security Index has measured Americans' sentiments of their personal financial security. The Index also delves deeper into individual personal finance topics to better inform Americans about the issues impacting their finances. Survey data, videos and analysis are available at [www.countryfinancial.com/newsroom](http://www.countryfinancial.com/newsroom) and on Twitter at @helloCOUNTRY.

**Media contact:** Steve Fast, 309-821-5366 / [Steve.Fast@countryfinancial.com](mailto:Steve.Fast@countryfinancial.com)